City of Chilliwack

Bylaw No. 5456

A bylaw to establish a Streetscape Improvement Program Reserve Fund

WHEREAS Section 188(1) of the *Community Charter* authorizes a local government to establish a reserve fund, by bylaw, for a specific purpose;

AND WHEREAS Section 189(1) of the *Community Charter* authorizes the local government to provide for the expenditure of money in the reserve fund and any interest earned on it;

NOW THEREFORE the Council of the City of Chilliwack in open meeting assembled enacts as follows:

- 1. This bylaw may be cited for all purposes as "Streetscape Improvement Program Reserve Fund Bylaw 2025, No. 5456".
- 2. There shall be and is hereby established a Reserve Fund under the provisions of Section 188 of the *Community Charter* for the Streetscape Improvement Program Reserve Fund.
- **3.** Monies received and set aside from the Streetscape Improvement Program Reserve Fund and any interest earned on it may only be used for eligible expenditures.

Received first and second reading on the 11th day of February, 2025. Received third reading on the 11th day of February, 2025. Received adoption on the

 Mayor
Corporate Officer