

City of Chilliwack

Bylaw No. 5298

A bylaw to establish a Growing Communities Fund Reserve Fund

WHEREAS Section 188(1) of the *Community Charter* authorizes a local government to establish a reserve fund, by bylaw, for a specific purpose;

AND WHEREAS Section 189(1) of the *Community Charter* authorizes the local government to provide for the expenditure of money in the reserve fund and any interest earned on it;

NOW THEREFORE the Council of the City of Chilliwack in open meeting assembled enacts as follows:

1. This bylaw may be cited for all purposes as “**Growing Communities Fund Reserve Fund Bylaw 2023, No. 5298**”.
2. There shall be and is hereby established a Reserve Fund under the provisions of Section 188 of the *Community Charter* for the Growing Communities Fund.
3. Monies received and set aside from the Growing Communities Fund and any interest earned on it may only be used for eligible expenditures.

Received first and second reading on the 4th day of April, 2023.

Received third reading on the 4th day of April, 2023.

Received adoption on the

Mayor

Corporate Officer